

Bourke Shire Council

Public Notice – Presentation of Financial Statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Bourke Shire Council advises that the ordinary Council meeting to be held on 26/11/18 will include the presentation of the audited financial statements and the auditor's reports for the year ending 30/6/2018.

A summary of the financial statements is provided below:

	2018	2017
	\$'000	\$'000
Income Statement		
Total income from continuing operations	32,418	29,081
Total expenses from continuing operations	28,579	20,906
Operating result from continuing operations	3,839	8,175
Net operating result for the year	3,839	8,175
Net operating result before grants and contributions provided for capital purposes	2,620	5,533
Statement of Financial Position		
Total current assets	24,995	21,727
Total current liabilities	(5,642)	(5,384)
Total non-current assets	231,637	234,524
Total non-current liabilities	(3,064)	(2,752)
Total equity	247,926	248,115
Other financial information		
Unrestricted current ratio (times)	5.26x	4.26x
Operating performance ratio (%)	9.5%	21.3%
Debt service cover ratio (times)	7.53x	8.57x
Rates and annual charges outstanding ratio (%)	15.2%	14.9%
Buildings and Infrastructure renewals ratio (%)	67.6%	114.3%
Own source operating revenue ratio (%)	44.3%	40.8%
Cash expense cover ratio (months)	10.74 mths	12.9 mths

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.bourke.nsw.gov.au

Locations: Bourke Shire Council
29 Mitchell St, Bourke
Bourke Public Library
46 Mitchell St, Bourke

Submissions close one week after the above public meeting has been held and should be addressed to the General Manager Bourke Shire Council PO Box 21 Bourke NSW 2840 Ross Earl General Manager