

Bourke Shire Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Bourke Shire Council advises that the ordinary Council meeting to be held on 31/10/2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	43,887	44,373
Total expenses from continuing operations	31,479	24,278
Operating result from continuing operations	12,408	20,095
Net operating result for the year	12,408	20,095
Net operating result before grants and contributions provided for capital purposes	(2,127)	77
Statement of Financial Position		
Total current assets	42,455	41,619
Total current liabilities	(13,390)	(15,679)
Total non-current assets	318,263	292,644
Total non-current liabilities	(4,572)	(4,271)
Total equity	342,756	314,313
Other financial information		
Unrestricted current ratio (times)	4.79	4.74
Operating performance ratio (%)	(0.26)%	4.71%
Debt service cover ratio (times)	5.10	6.66
Rates and annual charges outstanding ratio (%)	14.74%	16.72%
Infrastructure renewals ratio (%)	136.55%	247.48%
Own source operating revenue ratio (%)	34.68%	28.95%
Cash expense cover ratio (months)	17.45	17.91

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.bourke.nsw.gov.au

Locations: Bourke Shire Council, 29 Mitchell Street, Bourke
Please contact the office on 02 6830800 and alternative arrangement can be made for access to a copy of the Statements, if no access to the internet is available.

Bourke Shire Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements (continued)

Submissions close one week after the above public meeting has been held and should be addressed to the General Manager Bourke Shire Council, PO Box 21, Bourke NSW 2840, Leonie Brown, General Manager.