Far North West Joint Organisation

General Purpose Financial Statements

for the year ended 30 June 2025

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Far North West Joint Organisation advises that the ordinary Council meeting to be held on 03/11/2025 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2025.

A summary of the Financial Statements is provided below.

	2025 $	2024 $
Income Statement		
Total income from continuing operations	**2,321,985**	1,737,442
Total expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**2,619,199**	1,925,683
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	**(297,214)**	(188,241)
Net operating result for the year	**(297,214)**	(188,241)
Net operating result before grants and contributions provided for capital purposes	**(297,214)**	(188,241)
Statement of Financial Position		
Total current assets	**3,930,661**	3,474,790
Total current liabilities	**(2,228,751)**	(1,475,666)
Total equity	**1,701,910**	1,999,124
Other financial information		
Unrestricted current ratio (times)	**13.78**	29.07
Operating performance ratio (%)	**(12.80)%**	(10.83)%
Rates and annual charges outstanding ratio (%)	**8.76%**	105.12%
Own source operating revenue ratio (%)	**7.73%**	11.53%
Cash expense cover ratio (months)	**15.85**	14.62

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.farnorthwestjo.nsw.gov.au

Locations: 36 Linsley St Cobar NSW 2835

Submissions close one week after the above public meeting has been held.